

## About Us

Boston Solar is a leading regional residential and commercial solar provider, with more than 3,700 solar systems installed since 2011. Ranked as the #1 residential Massachusetts based solar installer by Solar Power World, Boston Solar takes exceptional care of its clients, earning an impressive reputation over the years with more than 1,000 customers providing an average score of 4.9 out of 5.0 for overall customer satisfaction.

In addition to its solid position in the residential solar market, Boston Solar has also installed more than 40 commercial projects (1.3 MW to date) since 2014 and, has recently established a dedicated team of experienced, commercial solar professionals to focus on this sector of the market.

## Massachusetts Best in Class

Massachusetts, with some of the best solar incentives in the country, is considered the #2 solar state for overall market attractiveness based on policy, financial incentives, electricity prices and tax benefits. As a result, Boston Solar's commercial customers are increasingly considering going solar as a smart, long term business decision. In addition to the benefits of "going green," successful commercial solar installations save companies money on their utility bills, and are attractive investments for building owners and those with long term net leases.

A commercial solar system will typically pay for itself over a relatively short time period while increasing energy efficiency, reducing its owner's electricity costs, and provide additional financial benefits through the current federal tax incentives (currently 30%, trending lower in subsequent years) and accelerated depreciation (including 100% bonus depreciation in Year 1 for systems placed in service by 12/31/22).

## **SMART Incentive Program**

Under the current Solar Massachusetts Renewable Target (SMART) program, system owners receive a fixed monthly payment based on a predetermined rate for the solar energy produced over a 10 or 20 year period (depending on system size). A series of "adders" can provide additional incremental incentives for battery storage and other special situations. Payback on commercial systems can range from 4-9 years depending on system size, power prices, power consumption, and the incentives available at the time of installation. NOTE: The availability and amount of SMART benefits vary by the utility that provides your electricity and is allocated on a first come first serve basis. In addition, as SMART was designed as a "declining block" program, incentive levels will decrease over time as each of a utilities eight blocks are spoken for.

## Value Add

Whether a system is purchased with cash, financed or leased (with an option to purchase after 6 or 7 years), commercial solar systems will add value to a commercial property by reducing long term operating costs without increasing property taxes (20 year waiver).